World Bank report on Seventh Plan

1181. SHRI J.P. GOYAL:
SHRI N.E. BALARAM:
SHRI CHATURANAN MISHRA:
SHRI DHULESHWAR MEENA:
SHRI CHITTA BASU:
SHRI RAMKRISHNA MAZUMDER:
SHRI SHANTI TYAGI:
SHRI INDRADEEP SINHA:
SHRI SURAJ PRASAD:
SHRI KALPNATH RAI:
SHRI R. RAMAKRISHNAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the World Bank has recently submitted a comprehensive review of India's Seventh Plan programmes and projections;

(b) if so, what are the salient features thereof;

(c) whether there is any proposal by the World Bank to promote a revaluation of Indian rupee downward to promote exports as reported in the 'Hindustan Times' of April 9, 1986; and

(d) what is the reaction of Government in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) The Report referred to by the Hon'ble Members is prepared and circulated by the World Bank to the doner countries/agencies each year prior to the annual India Consortium meeting in order to focus on salient aspects of the Indian economy and to serve as a background paper during the discussions.

It is, however, an internal document of the World Bank. The report is not published. The views and suggestions expressed in the report are those of the World Bank. The distribution of this report by the Bank is restricted and the recipients of the report are not authorised to disclose its contents.

Postponement of Loan Melas in Mathurapur and Jadavpur

1182. SHRI N. E. BALARAM:
SHRI CHATURANAN MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that "loan melas" proposed to be conducted in Mathurapur and Jadavpur in South, 24 Parganas District were postponed twice; and

(b) if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) United Bank of India, the convenor bank of S.L.B.C. of West Bengal has reported that although the preparation for the holding of credit camps in Mathurapur and Jadavpur have been taken up by the participating banks since January 4, 1986, but no firm dates for the holding of these credit camps have been announced by the bank so far.

Exemption of Duty on Boroquin Antiseptic Perfumed Cream

1183. SHRI CHIMANBHAI MEHTA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Ayurvedic antiseptic perfumed creams are charged 110 per cent duty and treated as a luxury item instead of medical item.

(b) whether on Allopathic antiseptic cream which is treated as a cosmetic only 20 per cent duty is charged; and

(c) whether Saurashtra Drug Manufacturers' Association has made a representation to the effect that Boroquin Antiseptic perfumed cream is a medical product and should be kept duty-free; if so, what is the response of Government thereto?